

Fremont Area Community Foundation and Its Supporting Organizations

**Combined Financial Report
with Additional Information
December 31, 2010**

Fremont Area Community Foundation and Its Supporting Organizations

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Independent Auditor's Report

To the Board of Trustees
Fremont Area Community Foundation
and Its Supporting Organizations

We have audited the accompanying combined balance sheet of Fremont Area Community Foundation and Its Supporting Organizations (the "Foundation") as of December 31, 2010 and 2009 and the related combined statements of activities and changes in net assets and cash flows for the years then ended. These combined financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these combined financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Fremont Area Community Foundation and Its Supporting Organizations at December 31, 2010 and 2009 and the combined changes in their net assets and their cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Plante & Moran, PLLC

April 5, 2011

Fremont Area Community Foundation and Its Supporting Organizations

Combined Balance Sheet

	December 31, 2010	December 31, 2009
Assets		
Cash and cash equivalents	\$ 876,233	\$ 980,259
Investments (Note 2)	191,196,376	173,832,499
Loan receivable (Note 3)	70,668	73,036
Dividend and interest receivable	15,282	9,959
Prepaid expenses and other assets	170,028	156,591
Property and equipment - Net (Note 4)	1,206,627	1,227,213
Total assets	\$ 193,535,214	\$ 176,279,557
Liabilities and Net Assets		
Liabilities		
Grants payable (Note 5)	\$ 4,476,568	\$ 5,192,545
Accrued liabilities and other	239,471	152,083
Total liabilities	4,716,039	5,344,628
Net Assets - Unrestricted	188,819,175	170,934,929
Total liabilities and net assets	\$ 193,535,214	\$ 176,279,557

Fremont Area Community Foundation and Its Supporting Organizations

Combined Statement of Activities and Changes in Net Assets

	Year Ended	
	December 31, 2010	December 31, 2009
Revenue, Gains, and Other Support		
Gifts	\$ 1,789,215	\$ 1,504,743
Dividend and interest income	5,027,363	4,701,183
Change in value of split-interest agreements	(9,786)	(5,433)
Net realized and unrealized gains on investments	20,276,341	34,297,299
Other income	26,811	12,844
Total revenue, gains, and other support	27,109,944	40,510,636
Expenses		
Program services:		
Grants	7,499,672	9,301,506
Other program services	384,596	366,549
Total program services	7,884,268	9,668,055
Support services:		
Management and general	1,090,499	994,833
Fundraising	250,931	240,719
Total expenses	9,225,698	10,903,607
Increase in Net Assets	17,884,246	29,607,029
Net Assets - Beginning of year	170,934,929	141,327,900
Net Assets - End of year	\$ 188,819,175	\$ 170,934,929

Fremont Area Community Foundation and Its Supporting Organizations

Combined Statement of Cash Flows

	Year Ended	
	December 31, 2010	December 31, 2009
Cash Flows from Operating Activities		
Increase in net assets	\$ 17,884,246	\$ 29,607,029
Adjustments to reconcile increase in net assets to net cash from operating activities:		
Depreciation	54,689	59,251
Realized and unrealized gains on value of investments	(20,276,341)	(34,297,299)
Change in value of split-interest agreements	9,786	5,433
Stock contributions	(135,996)	(32,498)
Changes in operating assets and liabilities which (used) provided cash:		
Dividends and interest receivable	(5,323)	14,331
Other assets	(13,437)	91,605
Grants payable	(715,977)	(1,319,513)
Other liabilities	86,986	(27,399)
Net cash used in operating activities	(3,111,367)	(5,899,060)
Cash Flows from Investing Activities		
Purchase of property and equipment	(34,103)	(1,783)
Purchases of investments	(78,514,996)	(8,497,465)
Proceeds from sales and maturities of investments	81,563,456	13,987,267
Payments from program-related investments	2,368	2,344
Net cash provided by investing activities	3,016,725	5,490,363
Cash Flows from Financing Activities - Payments on charitable gift annuities	(9,384)	(7,149)
Net Decrease in Cash and Cash Equivalents	(104,026)	(415,846)
Cash and Cash Equivalents - Beginning of year	980,259	1,396,105
Cash and Cash Equivalents - End of year	<u>\$ 876,233</u>	<u>\$ 980,259</u>

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note I - Nature of Business and Significant Accounting Policies

Organization Purpose - Fremont Area Community Foundation (the "Foundation") is a public foundation established to aggregate funds created by individuals, families, corporations, and nonprofit organizations to benefit programs and services primarily for people in Newaygo County, Michigan.

The Fremont Area Elderly Needs Fund and Amazing X Charitable Trust have been established as supporting organizations of Fremont Area Community Foundation to support the charitable programs of the Foundation. The Fremont Area Elderly Needs Fund supports programs and projects for the elderly population of Newaygo County. Amazing X Charitable Trust supports programs and projects for people with disabilities, as well as other general charitable purposes consistent with those of Fremont Area Community Foundation.

Fremont Area Community Foundation also administers the assets of Mecosta County Community Foundation, Lake County Community Foundation, and Osceola County Community Foundation. The assets of these geographic area component funds, which are not separate legal entities, are exclusively for the charitable purposes and benefits of the people in those areas.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the combined financial statements. Actual results could differ from those estimates.

Principles of Combination - The combined financial statements include the accounts of the Foundation and geographic area component funds, The Fremont Area Elderly Needs Fund and the Amazing X Charitable Trust. All significant intercompany transactions have been eliminated in combination.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

The bylaws of Fremont Area Community Foundation include a variance provision and powers of modification, giving the board of trustees the power to vary the use of funds. Based on these provisions, most contributions received by Fremont Area Community Foundation and its supporting organizations are reported as unrestricted support. Fremont Area Community Foundation and its supporting organizations further classify their unrestricted net assets as follows:

	<u>2010</u>	<u>2009</u>
Fremont Area Community Foundation:		
Advised	\$ 8,422,071	\$ 7,855,944
Discretionary	113,177,986	102,420,360
Designated	6,505,793	5,840,874
Organization endowments	8,704,565	7,838,575
Field of interest	20,141,991	18,071,420
Charitable gift annuities	70,105	26,685
Property and equipment operating	1,271,266	1,647,215
Scholarship	6,908,190	5,909,122
Geographic area component funds:		
Mecosta County Community Foundation	3,360,834	2,943,976
Osceola County Community Foundation	2,913,568	2,590,853
Lake County Community Foundation	2,633,521	2,270,875
Supporting organizations:		
Amazing X Charitable Trust	5,281,176	4,870,815
The Fremont Area Elderly Needs Fund	9,428,109	8,648,215
	<u>\$ 188,819,175</u>	<u>\$ 170,934,929</u>

The Foundation maintains separate accounting records for each of the individual established funds, which are classified as unrestricted.

Classification of Net Assets - Net assets of the Foundation are classified as unrestricted, temporarily restricted, or permanently restricted depending on the presence and characteristics of donor-imposed restrictions limiting the Foundation's ability to use or dispose of contributed assets or the economic benefits embodied in those assets. Unrestricted net assets are those net assets of the Foundation that are not restricted by donor-imposed stipulations. The Foundation does not have any temporarily or permanently restricted net assets.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Unrestricted Designated Endowments - Fremont Area Community Foundation maintains within its unrestricted net assets designated endowments from which the Foundation's board permits only distributions (grants) of earnings, which may include appreciation as well as income. These designated endowments consist of discretionary, field of interest, advised, designated, organization endowments, the geographic area component funds, scholarships, and supporting organizations.

Cash Equivalents - The Foundation considers all time deposits and certificates of deposit purchased with an original maturity of three months or less to be cash equivalents.

Concentration of Credit Risk - The Foundation maintains cash balances at one bank, and the accounts are fully insured by the Federal Deposit Insurance Corporation (FDIC) at December 31, 2010.

Investments - Money market investment funds are under the custody of fund managers and represent temporarily uninvested monies and short-term investments.

Investments in common and preferred stocks and mutual funds are carried at quoted fair market value whenever available. In the few cases in which quoted market values are not available, such investments are valued at an estimated fair market value. Unrealized increases or decreases resulting from changes in the market value of investments are included annually in the combined statement of activities and changes in net assets. Realized gains and losses are recorded using specific identification of the assets sold.

Contributions - Contributions of cash and other assets, including unconditional promises to give in the future, are reported as revenue when received, measured at fair value. Contributions resulting from split-interest agreements, measured at the time the agreements are entered into, are based on the difference between the fair value of the assets received or promised and the present value of the obligation to the third-party recipient(s) under the contract.

Contributions without donor-imposed restrictions and contributions with donor-imposed time or purpose restrictions that are met in the same period as the gift are both reported as unrestricted support. Other restricted gifts are reported as restricted support and temporarily or permanently restricted net assets.

Property and Equipment - Property and equipment are recorded at cost when purchased and at estimated fair market value when donated. Depreciation on property and equipment is provided on a straight-line basis over the estimated useful lives of the assets.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Federal Tax Status - The Internal Revenue Service has ruled that the Foundation and its supporting organizations are public charities as described in Sections 509(a)(1), 509(a)(3), and 170(b)(1)(A)(vi) of the Internal Revenue Code. Consequently, the Foundation is exempt from federal income tax and certain excise taxes imposed on private foundations. Tax years that remain subject to tax examination by the State of Michigan and the IRS are 2006-2010.

Retirement Plan - The Foundation sponsors a defined contribution 401(k) plan for all eligible full-time employees, as defined. The employees may make elective contributions to the 401(k) plan in accordance with IRS regulations. The Foundation may match up to 50 percent of employees' elective contributions but not more than 2 percent of salaries. The Foundation contributes 6 percent of base compensation paid regardless of employee participation. Contributions to the plan for the years ended December 31, 2010 and 2009 were \$57,700 and \$59,800, respectively.

Subsequent Events - The combined financial statements and related disclosures include evaluation of events up through and including April 5, 2011, which is the date the combined financial statements were available to be issued.

Reclassification - Certain 2009 amounts have been reclassified to be consistent with the presentation in 2010.

Note 2 - Investments

Investments at fair value consisted of the following at December 31:

	2010	2009
Money market mutual funds	\$ 174,169	\$ 165,006
Common stock	5,705,258	4,563,883
Equity mutual funds	86,610,187	69,303,887
Fixed-income mutual funds	35,355,464	33,064,611
Commingled index fund	53,025,198	57,067,854
Alternative investments	10,326,100	9,667,258
Total	<u>\$ 191,196,376</u>	<u>\$ 173,832,499</u>

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 3 - Loan Receivable

During 2005, the Foundation, as a lender, entered into a loan agreement with the NCCS Center for Nonprofit Housing for \$80,000. The promissory note requires 360 equal monthly payments of principal and interest beginning January 1, 2007 through December 1, 2036 at an interest rate of 1 percent annually. The loan proceeds were used to assist with financing the construction of a 12-unit affordable housing apartment building.

Note 4 - Property and Equipment

The cost of property and equipment is summarized as follows:

	2010	2009
Land	\$ 111,192	\$ 111,192
Buildings	1,570,581	1,540,003
Furniture and fixtures	610,117	606,592
Total cost	2,291,890	2,257,787
Less accumulated depreciation	(1,085,263)	(1,030,574)
Net carrying amount	<u>\$ 1,206,627</u>	<u>\$ 1,227,213</u>

Depreciation expense was \$54,689 for 2010 and \$59,251 for 2009.

Note 5 - Grants for Charitable, Educational, and Other Authorized Purposes

Unconditional grants are recognized as an expense at the time of formal approval by the distribution committee or full board of trustees. Conditional grants, if any, are expensed when such conditions are substantially met.

The following summarizes the changes in grants payable:

	2010	2009
Grants payable - Beginning of year	\$ 5,192,545	\$ 6,512,058
Grants approved	7,499,672	9,301,506
Payments made	(8,215,649)	(10,621,019)
Grants payable - End of year	<u>\$ 4,476,568</u>	<u>\$ 5,192,545</u>

Grants payable at December 31, 2010 are scheduled to be disbursed prior to December 31, 2011. Any such grants subject to conditions to be met by the grantees are not significant.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 6 - Noncash Contributions

During 2010 and 2009, the Foundation received donations of stock valued at \$135,996 and \$32,498, respectively, at the date of gift.

Note 7 - Fair Value Measurements

Accounting standards require certain assets be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Foundation's assets measured at fair value on a recurring basis at December 31, 2010 and 2009 and the valuation techniques used by the Foundation to determine those fair values.

In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Foundation has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on the most recent valuation statement from the fund, annual audit reports from the fund, and subsequent purchases and liquidations of the fund.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Foundation's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 7 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2010

Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at December 31, 2010
Investments:				
Money market mutual funds	\$ 174,169	\$ -	\$ -	\$ 174,169
Mutual funds - Domestic Equity - Commingled Index Fund	-	53,025,198	-	53,025,198
Mutual funds - Domestic Equity - Mid Cap	11,071,751	-	-	11,071,751
Mutual funds - Domestic Equity - Small Cap	27,501,236	-	-	27,501,236
Common stock - Domestic Small Cap	-	1,174,200	-	1,174,200
Mutual funds - International Equity - Growth	11,978,953	-	-	11,978,953
Mutual funds - International Equity - Value	11,453,159	-	-	11,453,159
Mutual funds - International Equity - Small Cap	10,092,215	-	-	10,092,215
Mutual funds - Equity - Emerging Markets	9,921,353	-	-	9,921,353
Mutual funds - Real Estate Investment Trust	4,591,520	-	-	4,591,520
Common stock - Real Estate Investment Trust	-	4,531,058	-	4,531,058
Mutual funds - Fixed income	35,355,464	-	-	35,355,464
Hedge fund of funds	-	-	10,326,100	10,326,100
Total assets	<u>\$ 122,139,820</u>	<u>\$ 58,730,456</u>	<u>\$ 10,326,100</u>	<u>\$ 191,196,376</u>

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 7 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2009

Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at December 31, 2009
Investments:				
Money market mutual funds	\$ 165,006	\$ -	\$ -	\$ 165,006
Mutual funds - Domestic Equity - Commingled Index Fund	-	57,067,854	-	57,067,854
Mutual funds - Domestic Equity - Small Cap	26,191,545	-	-	26,191,545
Common stock - Domestic Small Cap	-	1,079,980	-	1,079,980
Mutual funds - International Equity - Growth	10,949,227	-	-	10,949,227
Mutual funds - International Equity - Value	10,734,321	-	-	10,734,321
Mutual funds - International Equity - Small Cap	8,545,415	-	-	8,545,415
Mutual funds - Equity - Emerging Markets	8,854,102	-	-	8,854,102
Mutual funds - Real Estate Investment Trust	4,029,277	-	-	4,029,277
Common stock - Real Estate Investment Trust	-	3,483,903	-	3,483,903
Mutual funds - Fixed income	33,064,611	-	-	33,064,611
Hedge fund of funds	-	-	9,667,258	9,667,258
Total assets	<u>\$ 102,533,504</u>	<u>\$ 61,631,737</u>	<u>\$ 9,667,258</u>	<u>\$ 173,832,499</u>

Changes in Level 3 assets measured at fair value on a recurring basis for the years ended December 31, 2009 and 2010 are as follows:

	Hedge Fund of Funds
Balance - January 1, 2009	\$ 8,952,456
Total unrealized gains	<u>714,802</u>
Balance - December 31, 2009	9,667,258
Total unrealized gains	<u>658,842</u>
Balance - December 31, 2010	<u>\$ 10,326,100</u>

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 7 - Fair Value Measurements (Continued)

The fair value of hedge fund of funds at December 31, 2009 and 2010 was determined primarily based on Level 3 inputs. The Foundation estimates the fair value of these investments based on financial statements of the fund and its underlying investments, adjusted for any known liquidation and redemption restrictions or other relevant factors.

Both observable and unobservable inputs may be used to determine the fair value of positions classified as Level 3 assets and liabilities. As a result, the unrealized gains and losses for these assets presented in the tables above may include changes in fair value that were attributable to both observable and unobservable inputs.

Investments in Entities that Calculate Net Asset Value per Share

The Foundation holds shares or interests in a hedge fund of funds at year end whereby the fair value of the investment held is estimated based on the net asset value per share of the fund.

At year end, the fair value, unfunded commitments, and redemption rules of those investments are as follows:

Investments Held at December 31, 2010

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency, if Eligible</u>	<u>Redemption Notice Period</u>
Hedge fund of funds	\$ 10,326,100	\$ -	Annually at the end of the fiscal year	Notice must be made no later than October 31

Investments Held at December 31, 2009

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency, if Eligible</u>	<u>Redemption Notice Period</u>
Hedge fund of funds	\$ 9,667,258	\$ -	Annually at the end of the fiscal year	Notice must be made no later than October 31

In both 2010 and 2009, the hedge funds class consists of a stable value fund that invests in several international private manufacturing and development companies.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 8 - Designated Endowments

The Foundation's unrestricted net assets include designated endowments that would be classified as donor-restricted endowments except that the Foundation has variance power over those assets. Therefore, the board of trustees treats these funds as designated endowments and they are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The board of trustees of the Foundation follows the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the historical value of the original gift as of the gift date of the designated endowment funds absent explicit donor stipulations to the contrary. As a result of this law and variance provision rights, the Foundation classifies within unrestricted net assets (a) the original value of gifts donated to the designated endowment, (b) the original value of subsequent gifts to the designated endowment, and (c) accumulations to the designated endowment. In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate designated endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Foundation and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Foundation
- (7) The investment policies of the Foundation

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 8 - Designated Endowments (Continued)

Changes in Unrestricted Endowment Net Assets

Endowment net assets - January 1, 2009	\$ 139,253,939
Investment return:	
Net appreciation (realized and unrealized)	34,213,742
Investment income	4,688,422
Contributions	734,108
Appropriation of endowment assets for expenditure	<u>(9,990,217)</u>
Endowment net assets - December 31, 2009	168,899,994
Investment return:	
Net appreciation (realized and unrealized)	20,215,120
Investment income	5,007,786
Contributions	1,257,126
Appropriation of endowment assets for expenditure	<u>(9,062,906)</u>
Endowment net assets - December 31, 2010	<u>\$ 186,317,120</u>

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for its net assets that attempt to provide a predictable stream of funding to programs supported by its net assets while seeking to maintain its purchasing power. Under this policy, as approved by the board of trustees, the primary objective of the investments will be to provide for long-term growth of principal and income without undue exposure to risk to enable the Foundation to make grants on a continuing and reasonably consistent basis. Therefore, the Foundation's board-designated endowment assets are invested in a manner to produce results that exceed the Consumer Price Index plus 5.5 percent for 2009 and 5.25 percent for 2010.

Fremont Area Community Foundation and Its Supporting Organizations

Notes to Combined Financial Statements December 31, 2010 and 2009

Note 8 - Designated Endowments (Continued)

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation utilizes a strategy of fixed income, equities, real estate, and cash equivalents in a mix that is conducive to participation in rising markets, while allowing for capital protection in falling markets. The investment manager's greatest concern should be total return in a risk-averse manner with consistency of investment performance. Due to the inevitability of short-term market fluctuations, the Foundation intends that specific performance objectives will be achieved by the investment manager(s) over a full market cycle, typically a five-year moving period, net of investment management fees. The Foundation reserves the right, however, to evaluate and make any necessary changes regarding the investment manager(s) over a shorter term using the following criteria: (1) ability to meet or exceed the performance objectives stated in the investment policy statement, (2) adherence to the philosophy and style which were articulated to the Foundation at, or subsequent to, the time the investment manager was retained, (3) ability to meet or exceed the performance of other investment managers who adhere to the same or similar style, and (4) continuity of personnel and practices at the investment manager's firm.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution each year up to 6 percent of its net assets' average fair value over the prior 16 quarters through June 30 of each calendar year end. In establishing this policy, the Foundation considered the long-term expected return on its investment portfolio. By limiting its spending policy, over the long term, the Foundation expects the current spending policy to allow its net assets to grow annually. This is consistent with the Foundation's objective to maintain the purchasing power of the investment portfolio and net assets as well as to provide additional real growth through new gifts and investment return. The Foundation set the spending rate at 4.25 percent for 2010 and 4.5 percent for 2009.

Additional Information

Independent Auditor's Report on Additional Information

To the Board of Trustees
Fremont Area Community Foundation and
Its Supporting Organizations

We have audited the combined financial statements of Fremont Area Community Foundation and Its Supporting Organizations as of December 31, 2010 and 2009. Our audits were made for the purpose of forming an opinion on the combined financial statements taken as a whole. The accompanying details of other program services, support activities, and 2010 grants approved information are presented for the purpose of additional analysis of the combined financial statements and are not a required part of the basic combined financial statements. This information has been subjected to the procedures applied in the audits of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Plante & Moran, PLLC

April 5, 2011

Fremont Area Community Foundation and Its Supporting Organizations

Details of Other Program Services

	Year Ended December 31	
	2010	2009
Salaries and wages	\$ 254,699	\$ 262,343
Employee benefits and payroll taxes	84,082	77,125
Contract and professional fees	6,888	-
Travel, meetings, and seminars	686	45
Occupancy	26,042	21,783
Dues, memberships, and miscellaneous	100	100
Public relations and promotion	1,113	1,359
Professional development and conferences	10,021	2,263
Insurance	965	1,531
Total other program services	\$ 384,596	\$ 366,549

Fremont Area Community Foundation and Its Supporting Organizations

Details of Support Activities

	Year Ended December 31	
	2010	2009
Management and General Expenses		
Salaries and wages	\$ 365,002	\$ 421,880
Employee benefits and payroll taxes	116,562	118,168
Supplies	16,720	18,095
Contract and professional fees	83,433	25,262
Equipment rental and maintenance	39,028	38,692
Telephone	6,759	6,682
Professional development and conferences	16,693	5,116
Insurance	12,100	12,890
Postage and shipping	7,777	9,983
Occupancy	35,872	30,451
Depreciation	54,689	59,251
Travel, meetings, and seminars	2,771	4,803
Printing and publications	11,097	11,649
Investment services	267,420	179,374
Dues, memberships, and miscellaneous	4,344	4,881
Public relations and promotion	7,873	3,886
Legal fees	14,484	14,020
Accounting fees	27,875	29,750
Total management and general expenses	1,090,499	994,833
Fundraising Expenses		
Salaries and wages	145,263	144,159
Employee benefits and payroll taxes	44,797	43,026
Contract and professional fees	2,083	-
Supplies	2,446	-
Professional development and conferences	9,020	3,202
Insurance	11,999	12,092
Postage and shipping	2,218	878
Occupancy	13,393	11,203
Travel, meetings, and seminars	776	-
Printing and publications	10,751	12,543
Dues, memberships, and miscellaneous	2,115	1,450
Public relations and promotion	6,070	12,166
Total fundraising expenses	250,931	240,719
Total support activities	<u>\$ 1,341,430</u>	<u>\$ 1,235,552</u>

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved

Arts and Culture

Arts Center for Newaygo County	\$ 313,500	General operating and program support for the Dogwood Center
	9,000	Debut of a ballet featuring dancers from the New York Ballet
	7,500	Summer Youth Theater
	2,170	Special event for Newaygo County youth
Blue Lake Fine Arts Camp	2,500	Transmitter replacement project
	10,000	Summer camp registration fees for low-income Newaygo County youth
Muskegon Museum of Art	5,000	Exhibition support of a Fremont native artist
Newaygo County Council for the Arts	20,000	Operating and program support for 2011 (\$1/\$1 match)
	9,750	West Michigan Symphony performance
	135,200	Operating and program support for 2011
	85	Donor advised contributions
	8,000	Summer Series classes for youth
	12,750	Grand Rapids Symphony County-Wide program
West Michigan Student SHOWCASE	2,500	Newaygo County students participation in SHOWCASE
West Michigan Symphony	8,775	Music education program for Newaygo County elementary students
Total Arts and Culture	546,730	

Community Development

Ashland-Grant Fire District Board	1,500	Air tanks and voice amplifying equipment purchase
Big Prairie Historical Preservation Society	10,000	Costs associated with moving a historical school
City of Fremont	100,000	Program support
Fremont Area District Library	40,000	Fremont Library Agricultural Renaissance Zone Reimbursement
	8,710	Community clock
Fremont Public Schools	12,500	Gateway Project Consultant
Habitat for Humanity of Newaygo County	15,000	Program support (\$1/\$1 match)
Lilley Township	36,224	Stephen Bitely Memorial Park improvements
Newaygo County MSU Extension	111,542	Newaygo County Land Use Educator (over 3 years)
Newaygo Area District Library	50,000	Renovation and expansion project (\$1/\$1 match)
	200,000	Renovation and expansion project
Newaygo County Economic Development Office	25,000	Public relations support
	70,000	General operating support (two years)
	75,000	General operating support (\$1/\$1 match)
PRIDE Youth Programs, Inc.	6,650	Shuffleboard court maintenance costs
Total Community Development	762,126	

Education

The Action Resource Center of Woodland Park	4,811	Summer activities for youth
Baldwin Family Health Care	2,500	MedRead literacy program
Croton Township	1,642	Summer reading program
	2,215	Croton Township summer recreation program
	6,000	Circulating materials
Fremont Area Community Foundation	30,000	Scholarship program activities
	8,000	Outstanding Teacher Recognition Awards and advertising
Fremont Area District Library	975	Summer reading program
	28,000	Circulating materials
Fremont Public Schools	8,000	Beaver Island Group 2010
	15,482	Close Up Washington D.C. student study trip
	6,000	Kid's University summer camp
	103,757	After school program
	2,231	Education Trust Conference
The Friendship City Program	3,325	Fremont/Yahaba Friendship City Youth Exchange program

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Education (Continued)

Girl Scouts of Michigan Shore to Shore	\$	1,000	Newaygo County Summer Migrant Program
Grant Area District Library		2,585	Summer reading program
		6,860	Mobile computer lab (all Newaygo County libraries)
		20,300	Circulating materials
Grant Public Schools		2,086	Education Trust Conference
		115,000	After school program
		29,150	Close Up Washington D.C. student study trip
		8,000	Curious Kids Summer Fun Program
		3,000	Healthy Lifestyles Forever
		301	China World's Fair choir trip
Hesperia Community Library		4,156	Summer reading program
		7,750	Circulating materials
Hesperia Community Schools		4,000	Summer marching band camp
		2,323	Education Trust Conference
Hope College		7,268	Lead Out program
McGaw YMCA		4,070	Registration fees for low-income Newaygo County youth
Newaygo Area District Library		5,439	Summer reading program
		20,000	Circulating materials
Newaygo County Community Services		7,320	Camp Newaygo - Environmental stewardship session
		5,250	Speak UP! leadership program for students
		3,020	NCCS Camp Newaygo math and nature day camp registrations
Newaygo County Economic Development Office		32,200	Computer and internet access project
Newaygo County Regional Educational Service Agency		13,000	Project Preschool Mini Grants
		6,786	College Success Boot Camp
		2,343	Education Trust Conference
		50,000	2011 Summer Internship program
		300	Governor's Education Summit registration fees
		76,500	Advanced and Accelerated services
		15,000	Newaygo County FIRST Robotics team
		305,000	Newaygo County Parents As Teachers Plus program
		23,100	Preschool program
Newaygo Medical Care Facility		6,419	Summer youth program
Newaygo Public Schools		8,000	GRASP Some Fun
		32,582	Student study trip
		1,900	Newaygo County River Adventure
		36,852	Synergy Summer Program
		108,034	After school program
		1,352	Ed Trust Conference
PRIDE Youth Programs, Inc.		3,009	Student expenses for the 2010 National Conference
White Cloud Community Library		4,000	Summer reading program
		25,436	Circulating materials
White Cloud Public Schools		2,177	Education Trust Conference
Total Education		1,235,806	
Environment			
Muskegon River Watershed Assembly		75,000	Program support (over three years)
County of Newaygo Brownfield Redevelopment Authority		25,000	Newaygo County Brownfield Assessment and Redevelopment
Recycling for Newaygo County		55,000	General operating and program support
		20,000	General operating and program support (\$1/\$1 match)
White River Watershed Partnership		2,500	Newsletter support (over two years)
Total Environment		177,500	
Health			
Fremont Area Community Foundation		3,000	Comfort money for Newaygo County youth with life-threatening dis
Muskegon County Medical Control Authority		5,000	Center for Simulation Excellence Equipment
Newaygo County General Hospital Association		17,006	Adolescent obesity pilot program
		30,000	Medication Administration Monitoring program
Total Health		55,006	

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Human Services

27th Judicial Circuit Court	\$	20,000	Newaygo County Court Appointed Special Advocate
Alpha Family Center of Newaygo		15,000	Earn While You Learn supplies
American Red Cross Muskegon-Oceana Chapter		57,000	Program support for Newaygo County
Camp Henry		45,000	Registration fees for low-income Newaygo County youth
Camp Tall Turf		11,279	Summer camp opportunities for low-income Newaygo County youth
Catholic Charities West Michigan		16,200	Vera's House counseling partnership
Classis Muskegon Ministries		45,000	Fremont Service Committee used car ministry
Classis Muskegon Ministries		15,000	Fremont Service Committee used car ministry (\$1/\$1 match)
District Health Department #10		5,000	Newaygo County Girls on the Run/Girls on Track program
Feeding America West Michigan Food Bank		116,600	Newaygo County mobile food pantry (\$3/\$1 match)
Fremont Public Schools		4,000	Community Education recreation fee assistance for low-income youth
Gerald R. Ford Council, Boy Scouts of America		7,150	Camp fees for Newaygo County scouts
Grant Public Schools		25,000	Families Together - Emergency funds for Newaygo County
Holy Family Church		3,000	Newaygo County Farm Worker Appreciation Day
Love In the Name of Christ - Newaygo County		3,248	Newaygo/Grant CROP Walk (\$1/\$1 match)
		175,000	Emergency services and program support
		75,000	Emergency services and program support (\$1/\$1 match)
McGaw YMCA		2,442	Camp Echo registration fees for Newaygo County youth
Newaygo County MSU Extension		28,426	Food and nutrition programs
NCCS Center for Nonprofit Housing		95,000	Foreclosure prevention programs
Newaygo - Lake County Department of Human Services		11,500	Programs for Newaygo County youth in foster care
		29,553	NC3 Parent Education Initiative programs in Newaygo County
Newaygo County Agricultural Fair Association		2,525	Lakeshore Mounted Drill Team Colloquium
Newaygo County Commission on Aging		2,816	General operating support (\$1/\$1 match)
Newaygo County Community Services		199,999	General operating and program support (\$1/\$1 match)
		37,000	Camp registration fees for low-income Newaygo County youth
		500,000	Program support (year 3 of 3)
		4,933	Spay and neuter program
		1,000	Frozen goods for the food pantry program
Newaygo County Council for the Prevention of Child Abuse &		95,000	Summer programs for Newaygo County youth
		15,000	General operating support
		25,000	General operating support (\$1/\$1 match)
Newaygo County Mental Health Center		3,368	Newaygo County Collaborative Consortium (NC3)
		20,052	Coordinator for the Newaygo County Collaborative
Newaygo County Regional Educational Service Agency		1,020	NC3 website
St. Mark's Episcopal Church		6,000	Finding Our Way Home: A support group for women
Women's Information Service, Inc.		65,100	Newaygo County Domestic Violence Outreach program
Total Human Services		1,784,211	

Philanthropy

Council of Michigan Foundations		9,900	Membership dues
Council on Foundations		20,840	Membership dues for 2010
Fremont Area Community Foundation		100,000	Community relations activities
		2,123	Memorial Match program
		34,710	Board and staff matching grant program
		9,284	Organizational development
		3,955	Strategic Planning and Visioning
Fremont Area District Library		10,735	The Fremont Area Community Foundation Non-Profit Resource Ce
FSG		15,000	Community Foundation Insights project
		3,520	Community Foundation Insights membership dues
Funders Network for Smart Growth and Livable		1,000	Membership fees
Grantmakers for Education		1,000	Membership dues
Michigan Nonprofit Association		550	General operating support/membership dues
Newaygo County Agricultural Fair Association		550	Market livestock auction
		10,000	Market livestock auction
Total Philanthropy		223,167	

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Advised/Designated

Andy W. Anderson III Memorial Fund Fremont Public Schools	\$ 2,104	Boys' wrestling and girls' softball programs
Ark Christian Child Care Center Endowment Fund Ark-Christian Child Care Center	1,280	General operating support
Arts Center for Newaygo County Endowment Fund Arts Center for Newaygo County	5,515	General operating support
Ashland-Grant Fire District Endowment Fund Ashland-Grant Fire District Board	2,385	Storage racks
Dorothy A. Austin Fund Fremont Area District Library	1,100	Circulating materials
Big Jackson Public School Endowment Fund Big Jackson Public School	3,165	Radios for school buses
	2,291	Upper Elementary classroom tables
William J. Branstrom Fund for Hesperia Community Library Hesperia Community Library	4,000	General operating support
William Branstrom City Park Fund City of Fremont	23,070	Park maintenance
Stephan and Eleanor Bryant Advised Fund St. Mark's Episcopal Church	3,000	Vera's House ministry
	12,000	General operating support
Christopher R. Caris Memorial Fund First Congregational Church	345	Chris Caris Memorial - Fishing for Kids
Newaygo County Council for the Arts	300	Photography classes for youth
Chaplaincy Services of Newaygo County Endowment Fund Chaplaincy Services of Newaygo County	23,345	General operating support
City of Fremont Endowment Fund City of Fremont	2,126	Mural lighting
	100,000	Road construction and resurfacing
Continu-Care of Spectrum Health Gerber Memorial Endowment Fund Newaygo County General Hospital Association	1,905	Operating support for Continu-Care
Lois C. Cox Fund Newaygo County Community Services	505	Student loans for nursing
Marion A. DeKuijer Library Fund Fremont Area District Library	36,000	Operating support
Ronald & Edythe DeKuijer Advised Fund Bethany Christian Services	500	General operating support
Camp Tall Turf	500	General operating support
Christian Reformed World Relief Committee	1,000	General operating support
Classis Muskegon Ministries	500	Fremont Service Committee Used Car program
Habitat for Humanity of Newaygo County	500	General operating support
Second Christian Reformed Church	500	Faith Promise
Ruth A. Dell Fund Newaygo County Community Services	19,211	Student loan program
Eagle Fund Newaygo County General Hospital Association	1,100	Digital mammography equipment
Dana Marie Fetterly Memorial Fund Newaygo County Community Services	421	Scholarships for music camp or instrument purchase
First Christian Reformed Church of Fremont Anna Ryerson		

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Advised/Designated (Continued)

Benevolent fund		
Alpha Family Center of Newaygo	\$	2,800 Operating and program support
Appalachia Reach Out		1,400 Program support
Back to God Hour		2,000 Operating support
Bethany Christian Services		8,000 Programs for disadvantaged youth in Newaygo County
Bible League - Project Philip		2,300 Support for Project Philip in Newaygo County
Caribbean Christian Centre for the Deaf, Inc.		2,500 General operating support
Chaplaincy Services of Newaygo County		900 Operating support
Christian Reformed Home Missions		900 Mission support
Christian Reformed World Missions		1,900 Mission support
Christian Reformed World Relief Committee		4,700 Disaster response
Christian Reformed World Relief Committee		8,500 Haiti trip
Classis Muskegon Ministries		2,400 Fremont Service Committee
Classis Muskegon Ministries		9,500 Fremont Service Committee Used Car Ministry
Eagle Village, Inc.		3,000 Operating Support
Feeding America West Michigan Food Bank		5,000 Newaygo County mobile food pantry
First Christian Reformed Church		16,000 Benevolence
Forgotten Man Ministries		400 Newaygo County Jail Ministry
Gideons of Newaygo County		900 Operating support
Habitat for Humanity of Newaygo County		1,500 Operating support
Love In the Name of Christ - Newaygo County		8,000 Emergency services
Love In the Name of Christ - Newaygo County		1,500 CureUs Concert Ministry
New Community Church of Newaygo		2,000 Operating support
Newaygo County Commission on Aging		3,300 Program support
Newaygo County Community Services		12,000 Heat and food assistance
Woodville Community Church		1,900 Mission support
Worlds Apart-One Heart, Inc.		5,000 Operating and program support
Zuni Christian Mission School		2,000 Teacher education project
First Congregational Church UCC of Fremont Endowment Fund		
First Congregational Church		10,000 General operating support
Fremont Public Schools- Louisa & Charles Gerber Fund		
Fremont Public Schools		3,150 Escape post commencement activities
Fremont Public Schools		15,000 Maxwell T. Hamilton classroom enhancement grants
Fremont Public Schools		9,000 Friendship City program
Fremont Public Schools		15,000 Special district and special building projects
Fremont Public Schools		60,000 Talent Enhancement and Dual Enrollment programs
Fremont Area District Library Writers Live Fund		
Fremont Area District Library		9,000 Writers Live series
Fremont Area District Library Fund		
Fremont Area District Library		8,000 Operating support
Fremont Beautification Fund		
City of Fremont		14,000 Beautification projects and maintenance
Fremont Christian School Endowment Fund		
Fremont Christian Schools		18,854 General operating support
Fremont United Methodist Church Endowment Fund		
Fremont United Methodist Church		10,500 Fremont United Methodist Church missions
Arthur J. Frens Lifeline Fund		
Newaygo County Community Services		9,224 LifeLink program
Carl H. Frost Fund for Spectrum Health Gerber Memorial		
Newaygo County General Hospital Association		2,269 Operating support
Carl H. Frost Fund for the Fremont Area District Library		
Fremont Area District Library		2,000 Operating support
Gerber Foundation Health Care Fund		
Baldwin Family Health Care		10,536 Oral health kits for children
Dan & Dorothy Gerber Fund for the Fremont Area District Library		
Fremont Area District Library		14,000 Capital improvements
Daniel & Virginia Gerber Fund for Fremont Area District Library		
Fremont Area District Library		20,000 Operating support
Loretta Gorsky Memorial Fund for Fremont Area District Library		
Fremont Area District Library		1,900 Operating support

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Advised/Designated (Continued)

Habitat for Humanity Endowment Fund		
Habitat for Humanity of Newaygo County	\$	4,125 Street and utility improvement assessment
Floyd & Betty Lou Head Fund for the Dogwood Center		
Arts Center for Newaygo County		500 Blue Lake Fine Arts Camp Faculty Winds performance
Floyd N. & Betty Loud Head and Family Advised Fund		
All Breed Rescue		500 General operating support
Blessings Resale	1,000	General operating support
Body Positive, Inc.	1,000	Camp Incredible
City of Fremont	244	Town and Country Path
Fremont Area District Library	425	General operating support
Games for Life	500	General operating support
Gerald R. Ford Council, Boy Scouts of America	300	General operating support
Girl Scouts of Michigan Shore to Shore	300	General operating support
Habitat for Humanity of Newaygo County	350	General operating support.
Hospice of Michigan	350	Services in Newaygo County
MSU Extension District 5	600	4-H Special Riding program
Newaygo County Community Services	500	Children's Christmas program
Newaygo County Council for the Arts	350	General operating support
Perry Public Schools	1,000	Middle school student and staff educational expenses
Sempervirens Fund	500	Program support
St. John the Evangelist Episcopal Church	6,000	General operating support
The Arc/Newaygo County	300	General operating support
Hesperia Community Schools Endowment Fund		
Hesperia Community Schools	5,400	Native species courtyard garden
Jeff Hoffman Memorial Fund		
Fremont Public Schools	1,000	Student baseball camp fees
	2,100	Baseball field improvements
Homeless Prevention & Emergency Services Fund		
Newaygo County Community Services	1,680	Homeless Awareness Week
Hospice of Newaygo County Endowment Fund		
Hospice of Michigan	11,275	Open Access project in Newaygo County
Ice Mountain Environmental Stewardship Delayed Fund		
City of Muskegon	27,446	Ryerson Creek fish passage and riparian corridor
Missaukee Conservation District	20,000	No-till drill conservation project
Osceola-Lake Conservation District	3,500	Private land dump site clean-up project
Ted & Nancy Johnson Fund for the Dogwood Center		
Arts Center for Newaygo County		500 Blue Lake Fine Arts Camp Faculty Winds performance
Keith Johnston Memorial Fund		
Newaygo County Community Services	9,797	Children's Christmas program
Robert & Gail Johnston Fund for the Support of Newaygo County Council for the Arts		
Newaygo County Council for the Arts	3,115	General operating support
Lilley Township Medical First Responders Endowment Fund		
Lilley Township	1,558	General operating support
Nellie McCarty Fund		
Newaygo County General Hospital Association	144,435	General operating support
Reo & Bessie McMillen Memorial Fund		
Providence Christian High School	2,377	General operating support
Merrill Advised Fund		
Arts Center for Newaygo County	57,034	Dimmer racks
Rudolph & Elizabeth Messner Family Fund		
Hesperia Community Schools	438	General operating support
Michigan Vegetable Council Fund		
Michigan State University	9,500	Crop research
Newaygo County RESA Career-Technical Services Fund		
Newaygo County Regional Educational Service Agency	5,969	National competition in Business Applied Technology
Newaygo County Community Services Designated Fund		
Newaygo County Community Services	6,218	General operating and program support
Newaygo County Community Services Endowment Fund		
Newaygo County Community Services	8,901	General operating support

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Advised/Designated (Continued)

Newaygo County Humane Society Endowment Fund Newaygo County Community Services	\$	1,067	Spay and neuter program
Newaygo County Council for the Arts Endowment Fund Newaygo County Council for the Arts		1,694	General operating support
Newaygo County MSU Extension Endowment Fund Newaygo County MSU Extension		222	Body Works nutrition and exercise program
		1,500	Transportation for 4-H Exploration Days
Newaygo County 4-H Special Riding Program Endowment Fund Newaygo County MSU Extension		7,000	4-H Special Riding program
Newaygo County Society of History & Genealogy Endowment Fund Newaygo County Society of History & Genealogy		2,000	General operating support
Anita L. Osterman Fund Fremont Public Schools		500	Title I library books
Liz Patterson Fund Fremont United Methodist Church		3,600	General operating support
Dillan Potter-Zimmerman Memorial Grant Public Schools		1,443	China World's Fair choir trip
Jane & Norm Reath Fund Designated for Fremont Area District Library Fremont Area District Library		1,700	Circulating materials
Susan Rosenberg Memorial Fund for the benefit of Fremont Christian School Fremont Christian Schools		2,000	Art and science materials
John K. Rottier Fund Fremont Public Schools		825	Warm-up suits for the boys' varsity basketball team
		5,000	Student basketball camp fees
Marian Rumsey Fund for Fremont Area District Library Fremont Area District Library		1,400	Operating support
Marian Rumsey Fund for Newaygo County Community Services Newaygo County Community Services		1,459	Operating support
S.T.E.M. Education Fund Newaygo County Regional Educational Service Agency		427	Science microscopes to be used in LEA elementary
Spectrum Health Gerber Memorial Tamarac Project Fund Newaygo County General Hospital Association		182,300	Tamarac Center project
Spectrum Health Gerber Memorial Endowment Fund Newaygo County General Hospital Association		4,050	Operating support
Spectrum Health Gerber Memorial Oncology Department Endowment Fund Newaygo County General Hospital Association		2,098	Operating support for the Oncology Department
The Episcopal Church of St. John the Evangelist, Fremont, MI Endowment Fund St. John the Evangelist Episcopal Church		5,334	General operating expenses
St. Michael Church Endowment Fund Muskegon Catholic Central		718	Tuition
St. Mary's Elementary School		2,394	Tuition
St. Michael Church		6,223	Tuition and church education programs
Stage Door Players Endowment Fund Stage Door Players		1,188	General operating support
Hilda S. Taylor and Agnes Thelma Taylor Endowment Fund District Health Department #10		1,230	Children's Special Health Care program
Hospice of Michigan		1,230	Operating support for Newaygo County
Town & Country Path Endowment Fund City of Fremont		69,000	Town and Country Path construction
Troop 139, Vern Denison & Bob Lindsey Boy Scout Campership Fund Fremont United Methodist Church		1,600	Camp fees for the National Jamboree

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Advised/Designated (Continued)

Lon Vredeveld Advised Fund			
Fremont Christian Schools	\$	400	General operating support
Love In the Name of Christ - Newaygo County		200	Snowflake Ministry
Newaygo County Council for the Arts		200	General operating support
Trinity Christian Reformed Church		700	General operating support
Dale Wheeler and Riley Klingel Memorial Fund			
Fremont Public Schools		900	Student registration fees for running camp
Greg and Chris Zerlaut Family Endowment Fund			
St. Michael Church		500	General operating support
Total Advised/Designated		1,244,590	

Other Advised/Designated

Fremont Area Community Foundation Board of Trustees authorized aggregated distributions to numerous agencies upon the recommendation of various donors		155,085	
Total Other Advised/Designated		155,085	

Scholarships

Agricultural Scholarship	Paul & Jackie Greer Scholarship
Henderika Ashcroft Memorial Scholarship	Hamilton Scholarship
Anna Mills Ashcroft Scholarship	Larry M. and Adele L. Hansen Scholarship
Cedric Lynair Ashcroft Scholarship	Clare and Pearl Harnden Scholarship
Glen and Arah Beach Scholarship	Retired Sheriff Robert Hart Memorial Scholarship
Nicholas and Pauline Boeskool Memorial Scholarship	Charles W. Hazen Memorial Scholarship
Breuker Family Scholarship	Head Family Scholarship
Leatrice Brydges Memorial Scholarship	Susan L. Head Memorial Scholarship
Kenneth and Pauline Bull Scholarship	Hertel Family Scholarship
Jack and Mary Butterick Advised Scholarship	Janene Hogancamp Memorial Graphic Arts Scholarship
Janet R. Caldwell Scholarship	Huntington Bank Scholarship
David R. Christensen Memorial Scholarship	Jack D. Jones Scholarship
Kristy Auw Couch Memorial Scholarship	Karnemaat Family Advised Fund Scholarship
John and Clara Dailey Scholarship	Karsten Family Advised Scholarship
Charles William Davidson Memorial Scholarship	Francine L. Kimmel Memorial Scholarship
Maynard and Lavina DeKryger Health Care Scholarship	Max & Yvonne Lee Scholarship
Ronald and Edythe DeKuiper Scholarship	Trooper Kevin Marshall Memorial Scholarship
Dodge Scholarship	Richard D. Maurer Scholarship
Durkee Music Scholarship	Norie McKinlay Brown Memorial Scholarship
William H. and Edna G. Edbrooke Scholarship	William and Margaret McKinley Scholarship
Donald J. Eib Memorial Scholarship	William and Colleen Mee Scholarship
Erber Family Scholarship	Nancy M. Myers Scholarship
First Christian Reformed Church of Fremont Anna Ryerson Benevolent Fund	NCCA Gail Johnston Memorial Scholarship for Visual Fine Arts
Fremont Music Boosters' Scholarship	NCCA Ray Jansma Scholarship for Visual Fine Arts
Fremont Public Schools - Gussie Gerber	Don and Deborah Powers Scholarship
Fremont Public Schools - Louisa and Charles Gerber	Brenda G. Price Scholarship
Fremont Public Schools - Jason Horvath Memorial	Arlen and Al Pugno Scholarship
Fremont Public Schools - Donald VanderWerp	Carl G. and Viola C. Smith Scholarship
Raymond and Dorothy Frankowski Scholarship	Lou and Angie Spletzer Memorial Scholarship
Robert and Elsie Geeting Scholarship	Nellie F. Taylor Scholarship
Gerber Foundation 4-H Scholarship	Vanderwier Scholarship
Dan and Dorothy Gerber Scholarship	Russell VanSingel Memorial Scholarship
Gussie M. Gerber Scholarship	White Cloud Rotary Scholarship
Grant Public Schools Economics Program Scholarship	Wesley L. and David J. Zerlaut Memorial LeRoy Zimmerman Scholarship
Total Scholarships	455,261

Youth Advisory Committee

Newaygo County Council for the Prevention of Child Abuse a	15,000	Summer programs for Newaygo County youth
Newaygo County Regional Educational Service Agency	12,600	REAL Science Equipment for grades PK-5
Total Youth Advisory Committee	27,600	

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Lake County Community Foundation

Baldwin Community Schools	\$	1,600	Netbook computers
		1,500	Martin Luther King Jr. celebration
Baldwin Family Health Care		2,000	Substance use screening program
		2,000	School-based participatory eye clinic
Baldwin Promise Authority		73,290	Baldwin Promise
Baldwin Rotary STRIVE Scholarship		1,750	Post Secondary Scholarship
Brail Health Care Scholarship		1,500	Post Secondary Scholarship
Catholic Charities West Michigan		2,000	Lake County Foster Grandparent program
Charles Coykendall Scholarship		250	Post Secondary Scholarship
Chase Township Public Library		2,000	Historical society archival materials
County of Lake		300	Straw distribution to low-income residents
Crane Scholarship		5,000	Post Secondary Scholarship
Crete Griglio Memorial Scholarship		250	Post Secondary Scholarship
District Health Department #10		2,000	Girls on the Run
Faith Fellowship Church		1,145	Youth camp fee assistance
Gerl Foundation Scholarship Fund		2,000	Post Secondary Scholarship
God's True Vine Outreach Center		1,500	Lighting equipment for Camp Idlewild
Lake County Habitat for Humanity, Inc.		2,000	New home build 2010
Lake County Merry Makers		1,535	Idlewild Music Festival
Lake County MSU Extension		2,000	Lake County 4-H sports program
Martin Luther King Scholarship		1,000	Post Secondary Scholarship
Mecosta Conservation District		2,000	2010 Household hazardous waste collection
Pere Marquette Watershed Council		297	River habitat improvement
Rose Lake Youth Camp		1,980	Camp registration fees for low-income youth
Shrine of the Pines, Inc.		2,000	Heater replacement
St. Ann's Catholic Church		4,114	Senior meals program
		2,000	Senior citizen trips
		2,000	Senior center roof replacement
The Simonson Scholarship		4,999	Post Secondary Scholarship
United Way of Mason County		2,000	2-1-1 program support
Village of Baldwin		1,797	Sounds of the Forest free concerts
Wenger Scholarship		2,250	Post Secondary Scholarship
West Michigan Community Mental Health System		2,000	Community summer youth enrichment program

Total Lake County Community Foundation

134,057

Mecosta County Community Foundation

Alice Stephenson Schuberg Scholarship	1,000	Post Secondary Scholarship
American Red Cross Mecosta-Osceola Chapter	2,705	Health and safety education
	4,768	MCCF Match Day
	130	General operating support
Animal and Nature Guardians' Education Legacy	417	MCCF Match Day
Artworks: Big Rapids Area Arts and Humanities	18,915	MCCF Match Day
Aucado Rescue of Mid-Michigan	3,502	MCCF Match Day
Barry Barratt Scholarship	1,000	Post Secondary Scholarship
Big Rapids Community Library	1,400	Summer reading program and circulation materials
Big Rapids High School Hockey Boosters, Inc	10,725	MCCF Match Day
Big Rapids Historical Preservation Committee	1,610	MCCF Match Day
Big Rapids Public Schools	3,426	MCCF Match Day
	5,254	Riverview School community playground
Big Rapids United Methodist Church	10,996	MCCF Match Day
Care Net of Big Rapids, Inc.	1,000	Earn While You Learn program
	15,240	MCCF Match Day
Chippewa Hills School District	335	Mini grants for educators
	1,545	Chippewa Hills Basketball Academy
Chippewa Watershed Conservancy, Inc	343	Conservation easement monitoring
City of Big Rapids	1,330	Riverwalk recognition engraving
County of Mecosta	3,500	Narrow band radios for the Mecosta County Sheriff
Crossroads Charter Academy	400	Mini grants for educators
	1,500	Digital story telling learning project

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Mecosta County Community Foundation (Continued)

Feeding America West Michigan Food Bank	\$	4,800	Mobile food trucks
Ferris State University		3,769	Youth hockey programs
Friends of the Big Rapids Community Library		3,856	MCCF Match Day
Girl Scouts of Michigan Shore to Shore		1,912	MCCF Match Day
God's Helping Hands of Mecosta County		2,796	Emergency food programs
Hope House Free Medical Clinic		192	MCCF Match Day
Horticulture and Technology Scholarship		500	Post Secondary Scholarship
Hospice of Michigan		32	MCCF Match Day
Immanuel Lutheran Church		3,721	MCCF Match Day
		1,966	Automated external defibrillator
InterVarsity Christian Fellowship		19	MCCF Match Day
Jacob and Gertrude VanDyke Scholarship		4,000	Post Secondary Scholarship
Ken and Aletha Sutherland Family Scholarship		750	Post Secondary Scholarship
Make-A-Wish Foundation of Michigan		64	MCCF Match Day
Mecosta County Commission on Aging		2,020	Senior Outings and Recreation Program (S.O.A.R.)
Mecosta County Genealogical Society		2,486	MCCF Match Day
Mecosta County Habitat for Humanity		4,339	MCCF Match Day
Mecosta County Historical Society		1,097	MCCF Match Day
Mecosta County Medical Center		741	New Horizons Regional Birthing Center
Mecosta County Medical Center Foundation		26,115	MCCF Match Day
Mecosta County MSU Extension		417	MCCF Match Day
Mecosta County Parks Commission		1,500	Fishing Platform
Mecosta County Senior Center Board of Directors		4,124	MCCF Match Day
Mecosta County Youth Advisory Committee Hope Scholarship		1,500	Post Secondary Scholarship
Mecosta Osceola United Way		64	MCCF Match Day
		1,420	Environmental and science mini-grants for educators
Mecosta-Osceola Youth Attention Center		563	MCCF Match Day
		3,000	Transitional living program
Mid-Michigan Community Action Agency, Inc		2,000	Walk For Warmth
		398	MCCF Match Day
Morley Stanwood Community Schools		1,432	Mini grants for educators
Morton Township Library		8,089	MCCF Match Day
Muskegon River Valley Big Brothers Big Sisters		4,722	MCCF Match Day
		806	Laptop purchase
Muskegon River Watershed Assembly		1,233	MCCF Match Day
Northland United Soccer Club		2,000	River Street field project
		873	MCCF Match Day
		10	General operating support
Organizers for Youth		3,941	MCCF Match Day
Project Starburst		2,796	Emergency food programs
		5,280	MCCF Match Day
		3,364	General operating support
		400	Holiday food and gift program
Remus Area Historical Society		2,000	"Our Past, Your Future" Preserving Our Heritage
		2,085	MCCF Match Day
Riley MacKenzie Fund		8,462	MCCF Match Day
		830	Kids, Cats and Dogs program
Robert D. Miller Scholarship Fund		1,500	Post Secondary Scholarship
Rose Lake Youth Camp		700	Scholarships and equipment
		1,250	GaGa pit and environmental education
Salvation Army		2,856	MCCF Match Day
Scott D. Anderson Memorial Scholarship		2,000	Post Secondary Scholarship
Solid Ice, Inc.		11,350	Ferris State University hockey program support
Special Olympics Michigan - Area 5		1,019	MCCF Match Day
St. Andrew's Episcopal Church		5,196	Emergency food programs
		7,475	MCCF Match Day

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Mecosta County Community Foundation (Continued)

St. Anne's Catholic Church	\$	4,087	MCCF Match Day
St. Mary's Elementary School		10,928	MCCF Match Day
		5,458	General operating support
		3,634	Tuition assistance
St. Peter's Lutheran School		6,000	MCCF Match Day
STAGE-M		8,187	MCCF Match Day
United Way of Mason County		2,000	2-1-1 Information and Referral and Volunteer program
Women's Information Service, Inc.		20,436	MCCF Match Day
Total Mecosta County Community Foundation		313,601	

Osceola County Community Foundation

American Red Cross Mecosta-Osceola Chapter		250	Classroom furniture
		3,250	Disaster services equipment and materials
Amy Hinkley Gregory Scholarship		400	Post Secondary Scholarship
Carolyn McLachlan Curtin Scholarship		500	Post Secondary Scholarship
City of Reed City		3,000	Music and Arts in the Park 2010
		1,500	Rambadt Memorial Park and Linear Park maintenance
Community Christian Outreach		3,000	Emergency heat and electric assistance
County of Osceola		2,603	Deliberators for Osceola Parks
Dave Porteous Scholarship		3,000	Post Secondary Scholarship
Evert Downtown Development Authority		3,000	Summer Musicale Series 2010
Evert Public Library		1,500	Microfilm reader
Evert Public Schools		4,908	Mini grants for educators
		300	Be-a-Santa project
Geraldine L. Anderson Scholarship		1,250	Post Secondary Scholarship
Godfrey T. Norman Scholarship Fund		500	Post Secondary Scholarship
Industrial Scholarship		500	Post Secondary Scholarship
James F. McLachlan Scholarship		500	Post Secondary Scholarship
John and Mabel Outen Scholarship Fund		18,000	Post Secondary Scholarship
Marion Public Schools		1,260	Mini grants for educators
		300	Be-a-Santa project
Mecosta Conservation District		2,000	Household hazardous waste collection
Muskegon River Valley Big Brothers Big Sisters		1,339	Building confident potential through activities
Old Rugged Cross Historical Society		1,200	Sprinkler system for the museum
Osceola County Community Foundation Ferris Scholarships		2,000	Post Secondary Scholarship
Osceola County Community Foundation Scholarship		400	Post Secondary Scholarship
Osceola County MSU Extension		3,000	Senior Citizen Project Fresh
Pine River Area Schools		9,700	Wind turbine
		2,999	Mini grants for educators
		300	Be-a-Santa project
Pine River Watershed Enhancement Fund		2,000	Fish habitat improvement project
Reed City General Federation of Women's Clubs Scholarship		750	Post Secondary Scholarship
Reed City Public Library		2,800	New computer
		750	New library sign
		434	Michigan Centennial farms books
		2,000	Early readers program
Reed City Public Schools		2,900	Family nights
		2,840	Mini grants for educators
		300	Be-a-Santa project
Reed City Rotary Scholarship		1,000	Post Secondary Scholarship
Reed City Youth Sports		5,000	Irrigation system for new baseball field
Rick and Cindy Johnson 4-H Scholarship Fund		1,000	Post Secondary Scholarship
Riley MacKenzie Fund		1,389	Kids, cats and dogs program
Rose Lake Youth Camp		6,075	Camp registration fees for low-income youth and facility repairs
		2,968	New beds and tree removal
Ross and Leota Babb Family Scholarship		1,500	Post Secondary Scholarship
S. J. Martin Scholarship		400	Post Secondary Scholarship
Speaker Rick Johnson Scholarship Fund		400	Post Secondary Scholarship
Speaker Johnson's District 4-H Scholarship		500	Post Secondary Scholarship
United Way of Mason County		1,800	2-1-1 information and referral system
Total Osceola County Community Foundation		109,265	

Fremont Area Community Foundation and Its Supporting Organizations

Details of 2010 Grants Approved (Continued)

Amazing X Charitable Trust

Arbor Circle Corporation	\$	6,000	Outpatient substance abuse counseling
The Arc/Newaygo County		8,500	Camp Ability
Association for the Blind & Visually Impaired		7,000	Low vision rehabilitation services in Newaygo County
Baldwin Family Health Care		21,621	Alzheimer's In-Home Respite
Bridgeton Township		35,000	Muskegon River waterways trail and launch renovation
City of Fremont		1,500	NBFF Special Kid's Day activities
City of White Cloud		1,192	White Cloud Homecoming Celebration - Special Kids Day
Croton Township		1,000	Circulating materials
Disability Connection		46,500	Community organizing project
Empowerment Network		6,500	Client transportation
Fremont Area District Library		8,000	Circulating materials
Grant Area District Library		8,200	Circulating materials
Habitat for Humanity of Newaygo County		2,605	Equipment
Hesperia Community Library		7,520	Circulating materials
Hospice of Michigan		30,000	Open Access Project and Grief Support Services
Love In the Name of Christ - Newaygo County		12,000	Project Ramp (wheelchair ramp construction)
Muskegon Community Health Project		10,444	Lungs at Work
Muskegon Hearing & Speech Center		8,855	Audiology equipment
Newaygo Area District Library		5,150	Circulating materials
Newaygo County Commission on Aging		43,000	Alzheimer's Congregate Respite program
Newaygo County Mental Health Center		1,500	Adult Services Team program funds
		4,500	Youth Services Team program funds
Newaygo County Regional Educational Service Agency		5,194	Community Outreach Learning Program
		8,000	Newaygo County Summer Enrichment Program
Newaygo Medical Care Facility		4,155	Equipment
Second Christian Reformed Church		2,156	Friendship Group outings
White Cloud Community Library		5,540	Circulating materials

Total Amazing X Charitable Trust

301,632

Fremont Area Elderly Needs Fund

Baldwin Family Health Care		10,025	Adult Screening and Prevention Program
Catholic Charities West Michigan		100,000	Newaygo County Foster Grandparent program
		53,830	Newaygo County Senior Companion program
Grantmakers in Aging		1,400	General operating support/membership dues
Newaygo County Commission on Aging		287,400	Senior programs

Total Fremont Area Elderly Needs Fund

452,655

Total 2010 Grants Approved	7,978,292
Cancellations and Refunds	(478,620)
Total 2010 Grants	7,499,672